

Tax and Credit Information

You pay Arizona state tax anyway! Why not have that same money go directly to the Coronado Dons' Bands? With higher expenses and reduced district funding, Coronado needs more financial resources for its band programs.

Q. How can I help?

A. Arizona allows you to contribute up to \$400 for married couples filing jointly or \$200 for individual filers as a Tax Credit donation. However, you do not have to donate the full amount - any amount will help us -\$20, \$50, etc.

Q. How does the tax credit work?

A. Let's say you usually pay \$500 in Arizona state income tax. When you send our band \$250, your state income tax is reduced to only \$250. You get a dollar-for-dollar tax credit in the amount of your gift! This is not a tax deduction, this is an actual credit given after all of your tax deductions are figured in.

Q. When can I actually take the tax credit?

A. You take it for the year you make the donation. So if you make the donation before the end of this December, you will be able to claim your credit when you do your taxes in the spring. A check written in 2008 means credit taken on the taxes for 2008.

Q. Can I only contribute if I have a child attending your school?

A. No! YOU DO NOT HAVE TO HAVE CHILDREN ENROLLED IN OUR SCHOOL OR PARTICIPATING IN THE BAND PROGRAM TO TAKE THE TAX CREDIT, anyone can help our school in this way. Please encourage family, friends and neighbors to help out our school too. We have retired folks who have donated through the tax credit, although their children are grown and gone.

Q. Can I divide my donation and give several times this year?

A. Yes. Just fill out a donation form for each donation and send the form along with your check to Coronado High School Bookstore and a receipt will be given to you. At the end of the year you will have several receipts that add up to be the total amount you gave.

Q. Where will the money really go?

A. Every donated dollar goes to cover band program expenses throughout the year. Some, but not all of the items this money could be used for include:

- Bus transportation to events off campus*
- Transportation of equipment/uniforms - truck rental, fuel, insurance for all competitions, clinics, festivals, performances, and away football games*
- Competition fees for Concert, Symphonic, Wind, Jazz and Marching Bands*
- Uniform alterations, dry-cleaning and repairs for concert and marching uniforms*
- Clinics for our Bands*

Q. How do I donate my tax money?

A. Please fill out the Coronado Dons Band Tax Credit Donation Form by clicking [here](#) or requesting it from the office and send it in with your donation payable in cash or check to Coronado High School Band. Details are on the Tax Credit Donation Form.

Q. If I do not have a tax liability this year, can I still receive a credit?

A. Yes. You can carry forward your unused credit balance for up to five consecutive tax years.

For further answers, contact a qualified tax advisor or the Arizona Department of Revenue (www.revenue.state.az.us)